



3014 (02-02-05)

ANNUAL REPORT

OF

Name: SHAWANO LAKE SANITARY DISTRICT 1

Principal Office: N4802 RIVERBEND ROAD
P.O. BOX 452
SHAWANO, WI 54166

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: SHAWANO LAKE SANITARY DISTRICT 1

Utility Address: N4802 RIVERBEND ROAD

P.O. BOX 452

SHAWANO, WI 54166

When was utility organized? 9/25/1967

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: JERRY WEISNIGHT

Title: ADMINISTRATIVE MANAGER

Office Address:

P.O. BOX 452

SHAWANO, WI 54166

Telephone: (715) 524 - 2176

Fax Number: (715) 524 - 5242

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MICHAEL S. LENSIRE, CPA

Title: PARTNER

Office Address: CLIFTON GUNDERSON, LLP

201 FRONTENAC AVENUE

P.O. BOX 106

STEVENS POINT, WI 54481

Telephone: (715) 344 - 4984

Fax Number: (715) 344 - 8544

E-mail Address: mike.lensmire@cliftoncpa.com

President, chairman, or head of utility commission/board or committee:

Name: MICHAEL SCHULER

Title: PRESIDENT

Office Address:

W5890 N OAK PARK CIRCLE

SHAWANO, WI 54166

Telephone: (715) 524 - 4617

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MICHAEL S. LENSIRE, CPA**Title:** PARTNER**Office Address:** CLIFTON GUNDERSON
201 FRONTENAC AVENUE
P.O. BOX 106
STEVENS POINT, WI 54481**Telephone:** (715) 344 - 4984**Fax Number:** (715) 344 - 8544**E-mail Address:** mike.lensire@cliftoncpa.com**Date of most recent audit report:** 1/25/2006**Period covered by most recent audit:** DECEMBER 31, 2005

Names and titles of utility management including manager or superintendent:

Name: DIANE SCHULTZ**Title:** ADMINISTRATIVE ASSISTANT**Office Address:**
N4802 RIVERBEND ROAD
P.O. BOX 452
SHAWANO, WI 54166**Telephone:** (715) 524 - 2176**Fax Number:** (715) 524 - 5242**E-mail Address:**

Name: JERRY WEISNIGHT**Title:** ADMINISTRATIVE MANAGER**Office Address:**
N4802 RIVERBEND ROAD
P.O. BOX 452
SHAWANO, WI 54166**Telephone:** (715) 524 - 2176**Fax Number:** (715) 524 - 5242**E-mail Address:**

Name of utility commission/committee: SHAWANO LAKE SANITARY DISTRICT 1

Names of members of utility commission/committee:HOWARD GLEISNER
MICHAEL SCHULER
EDWARD ZEITLER

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** YES**Date of Ordinance:** 9/25/1967**Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	456,423	445,084	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	276,921	254,494	2
Depreciation Expense (403)	49,021	47,324	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	8,111	8,140	5
Total Operating Expenses	334,053	309,958	
Net Operating Income	122,370	135,126	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	122,370	135,126	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	24,254	19,828	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	209,048	179,847	10
Miscellaneous Nonoperating Income (421)	559,956	262,141	11
Total Other Income	793,258	461,816	
Total Income	915,628	596,942	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(46,804)	(46,804)	12
Other Income Deductions (426)	49,980	48,483	13
Total Miscellaneous Income Deductions	3,176	1,679	
Income Before Interest Charges	912,452	595,263	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	312,941	336,134	14
Amortization of Debt Discount and Expense (428)	3,581	3,581	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	316,522	339,715	
Net Income	595,930	255,548	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	13,389,682	13,134,134	20
Balance Transferred from Income (433)	595,930	255,548	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	13,985,612	13,389,682	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	456,423		456,423	1
Total (Acct. 400):	456,423	0	456,423	
Operation and Maintenance Expense (401-402):				
Derived	276,921		276,921	2
Total (Acct. 401-402):	276,921	0	276,921	
Depreciation Expense (403):				
Derived	49,021		49,021	3
Total (Acct. 403):	49,021	0	49,021	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	8,111		8,111	5
Total (Acct. 408):	8,111	0	8,111	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	122,370	0	122,370	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	24,254		24,254	8
Total (Acct. 415-416):	24,254	0	24,254	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST INCOME ON INVESTMENTS AND SPECIAL ASSETS	209,048	0	209,048 11
Total (Acct. 419):	209,048	0	209,048
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		206,726	206,726 12
NET OPERATING INCOME - NONREGULATED SEWER	50,090	0	50,090 13
CONTRIBUTED PLANT - NONREGULATED SEWER	0	303,140	303,140 14
Total (Acct. 421):	50,090	509,866	559,956
TOTAL OTHER INCOME:	283,392	509,866	793,258

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(46,804)		(46,804) 15
NONE	0	0	0 16
Total (Acct. 425):	(46,804)	0	(46,804)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		49,980	49,980 17
NONE	0	0	0 18
Total (Acct. 426):	0	49,980	49,980
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(46,804)	49,980	3,176

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	312,941		312,941 19
Total (Acct. 427):	312,941	0	312,941
Amortization of Debt Discount and Expense (428):			
AMORTIZATION	3,581		3,581 20
Total (Acct. 428):	3,581	0	3,581
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 21
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 22
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 23
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 24
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	316,522	0	316,522
NET INCOME:	136,044	459,886	595,930
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,807,901	11,581,781	13,389,682 25
Total (Acct. 216):	1,807,901	11,581,781	13,389,682
Balance Transferred from Income (433):			
Derived	136,044	459,886	595,930 26
Total (Acct. 433):	136,044	459,886	595,930
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 27
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 28
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 30
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,943,945	12,041,667	13,985,612

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	24,254				24,254	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	24,254	0	0	0	24,254	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	456,423	0	0	0	456,423	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	4,787				4,787	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	451,636	0	0	0	451,636	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	130,052		130,052	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses	416,331		416,331	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	546,383	0	546,383	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2.5	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	5,894,983	5,606,827	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,792,398	1,695,095	2
Net Utility Plant	4,102,585	3,911,732	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	23,867,915	23,476,118	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	6,432,597	5,846,394	4
Net Nonutility Property	17,435,318	17,629,724	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	4,461,157	3,658,221	7
Total Other Property and Investments	21,896,475	21,287,945	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	101,277	102,361	8
Temporary Cash Investments (132)	1,690,237	1,775,899	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	72,475	77,739	11
Other Accounts Receivable (143)	248,841	262,590	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	79,726	92,491	14
Materials and Supplies (150)	32,996	35,231	15
Prepayments (165)	17,882	18,129	16
Other Current and Accrued Assets (170)	106,394	84,406	17
Total Current and Accrued Assets	2,349,828	2,448,846	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	21,188	24,769	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	21,188	24,769	
Total Assets and Other Debits	28,370,076	27,673,292	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,200,560	2,200,560	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	13,985,612	13,389,682	23
Total Proprietary Capital	16,186,172	15,590,242	
LONG-TERM DEBT			
Bonds (221)	1,800,000	1,140,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	9,216,329	9,795,948	26
Total Long-Term Debt	11,016,329	10,935,948	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	160,687	76,263	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	47,162	49,022	32
Other Current and Accrued Liabilities (238)	21,185	20,256	33
Total Current and Accrued Liabilities	229,034	145,541	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	938,541	1,001,561	36
Total Deferred Credits	938,541	1,001,561	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	28,370,076	27,673,292	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	5,606,827	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	2,192,216	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	3,702,767	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	5,894,983	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	738,380	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	1,054,018	0	0	0	13
Total Accumulated Provision	1,792,398	0	0	0	
Net Utility Plant	4,102,585	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	691,057				691,057	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	49,021				49,021	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	6,478				6,478	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	55,499	0	0	0	55,499	16
Debits during year						17
Book cost of plant retired	8,176				8,176	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	8,176	0	0	0	8,176	25
Balance end of year (110.1)	738,380	0	0	0	738,380	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,004,038				1,004,038	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	49,980				49,980	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	49,980	0	0	0	49,980	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	1,054,018	0	0	0	1,054,018	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	23,476,118	430,100	38,303	23,867,915	1
Other (specify):					
CONSTRUCTION WORK IN PROGRESS	0			0	2
Total Nonutility Property (121)	23,476,118	430,100	38,303	23,867,915	
Less accum. prov. depr. & amort. (122)	5,846,394	624,506	38,303	6,432,597	3
Net Nonutility Property	17,629,724	(194,406)	0	17,435,318	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	14,441	13,258	2
Sewer utility	18,555	21,973	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	32,996	35,231	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
Mortgage Revenue Bond 1996	3,581	428	21,188	1
Total			21,188	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,200,560	1
Changes during year (explain):		
NONE		2
Balance end of year	<u>2,200,560</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MORTGAGE REVENUE BONDS 1996	03/01/1996	12/01/2011	4.58%	1,000,000	1
G.O. BOND	12/15/2005	12/01/2010	4.00%	800,000	2
Total Bonds (Account 221):				1,800,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
DNR CLEAN WATER LOAN FUND II	07/28/1999	05/01/2019	2.64%	8,743,863	1
DNR CLEAN WATER LOAN FUND	01/01/1992	12/01/2011	3.86%	472,466	2
Total for Account 224				9,216,329	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense		2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	0	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes		7
PSC Remainder Assessment		8
Other (explain):		
NONE		9
Total payments and other debits	0	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
MORTGAGE REVENUE BOND	4,791	56,942	57,490	4,243	1
G.O. BOND		1,421	0	1,421	2
Subtotal	4,791	58,363	57,490	5,664	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	4
DNR CLEAN WATER LOAN FUND	3,480	19,105	19,551	3,034	5
DNR CLEAN WATER LOAN FUND II	40,751	235,473	237,760	38,464	6
Subtotal	44,231	254,578	257,311	41,498	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	49,022	312,941	314,801	47,162	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
MORTGAGE REVENUE RESERVE	200,000	3
MORTGAGE REVENUE RESERVE DEPRECIATION FUND	230,000	4
PLANT REPLACEMENT FUND	688,090	5
SPECIAL MAINTENANCE FUND	250,000	6
DEBT SERVICE FUND	569,912	7
REPLACEMENT FUND	5,446	8
HEALTH INSURANCE ESCROW ACCOUNT	3,723	9
WATER TOWER PAINTING FUND	41,502	10
OPERATIONS AND MAINTENANCE FUND	1,632,648	11
G.O. FUND	801,265	12
SPECIAL ASSESSMENT RECEIVABLE	38,571	13
Total (Acct. 125):	4,461,157	
Notes Receivable (141):		
NONE		14
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	72,475	15
Electric		16
Sewer (Regulated)		17
Other (specify):		
NONE		18
Total (Acct. 142):	72,475	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	248,841	19
Merchandising, jobbing and contract work		20
Other (specify):		
NONE		21
Total (Acct. 143):	248,841	
Receivables from Municipality (145):		
PUBLIC FIRE PROTECTION	740	22

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Receivables from Municipality (145):		
RECEIVABLE FOR 2005 SEWAGE TREATMENT	78,986	23
Total (Acct. 145):	79,726	
Prepayments (165):		
PREPAID INSURANCE	17,882	24
Total (Acct. 165):	17,882	
Extraordinary Property Losses (182):		
NONE		25
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		26
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		27
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	842,479	28
DEFERRED COMPENSATION	46,062	29
DEFERRED REVENUE - ANTENNA LEASE	50,000	30
Total (Acct. 253):	938,541	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	2,151,501	0	0	0	2,151,501	1
Materials and Supplies	13,849	0	0	0	13,849	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	714,718	0	0	0	714,718	4
Customer Advances for Construction					0	5
Regulatory Liability	865,881	0	0	0	865,881	6
NONE					0	7
Average Net Rate Base	584,751	0	0	0	584,751	
Net Operating Income	122,370	0	0	0	122,370	8
Net Operating Income as a percent of						
Average Net Rate Base	20.93%	N/A	N/A	N/A	20.93%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	889,283	0	0	0	889,283	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	46,804	0	0	0	46,804	3
Other (specify):						
NONE					0	4
Balance End of Year	842,479	0	0	0	842,479	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

The amount reported in account 145 identified as Receivable for 2005 sewage treatment is a receivable related to the December charges for the treatment plant and is receivable from the other municipalities included in the district.

The amount reported in account 143 as receivable-non regulated sewer relates to amounts due the district for December sewer charges.

Identification and Ownership (Page iv)

General footnotes

Accountant's Report

Board of Commissioners
Shawano Lake Sanitary District # 1
Shawano, Wisconsin

We have compiled the Municipal Utility Annual Report included in the accompanying prescribed form for Shawano Lake Sanitary District # 1 as of December 31, 2005 and for the year then ended in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

This report is presented in accordance with the requirements of the Public Service Commission of Wisconsin which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Clifton Gunderson LLP

Stevens Point, Wisconsin
January 25, 2006

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	406,910	395,558	1
Total Sales of Water	406,910	395,558	
Other Operating Revenues			
Forfeited Discounts (470)	2,051	2,076	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	10,000	10,000	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	37,462	37,450	6
Total Other Operating Revenues	49,513	49,526	
Total Operating Revenues	456,423	445,084	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	6,331	6,852	7
Pumping Expenses (620-625)	52,788	50,869	8
Water Treatment Expenses (630-635)	14,067	11,942	9
Transmission and Distribution Expenses (640-655)	82,785	73,800	10
Customer Accounts Expenses (901-904)	26,793	21,577	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	94,157	89,454	13
Total Operation and Maintenance Expenses	276,921	254,494	
Other Operating Expenses			
Depreciation Expense (403)	49,021	47,324	14
Amortization Expense (404-407)		0	15
Taxes (408)	8,111	8,140	16
Total Other Operating Expenses	57,132	55,464	
Total Operating Expenses	334,053	309,958	
NET OPERATING INCOME	122,370	135,126	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	2,205	67,277	203,700	4
Commercial	170	40,110	79,438	5
Industrial	3	2,390	3,660	6
Total Metered Sales to General Customers (461)	2,378	109,777	286,798	
Private Fire Protection Service (462)	18		4,704	7
Public Fire Protection Service (463)	4		113,845	8
Other Sales to Public Authorities (464)	8	622	1,563	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	2,408	110,399	406,910	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	113,845	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	113,845	
Forfeited Discounts (470):		
Customer late payment charges	2,051	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	2,051	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
LEASE (RENTAL) INCOME FOR ANTENNA ON WATER TOWER	10,000	8
Total Rents from Water Property (472)	10,000	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	4,778	10
Other (specify):		
STANDBY CHARGES	32,684	11
Total Other Water Revenues (474)	37,462	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)		0	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	3,294	1,127	3
Maintenance of Water Source Plant (605)	3,037	5,725	4
Total Source of Supply Expenses	6,331	6,852	
PUMPING EXPENSES			
Operation Labor (620)	28,385	29,561	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	24,403	21,308	7
Operation Supplies and Expenses (623)		0	8
Maintenance of Pumping Plant (625)		0	9
Total Pumping Expenses	52,788	50,869	
WATER TREATMENT EXPENSES			
Operation Labor (630)	9,238	9,125	10
Chemicals (631)	303	601	11
Operation Supplies and Expenses (632)	4,526	2,216	12
Maintenance of Water Treatment Plant (635)		0	13
Total Water Treatment Expenses	14,067	11,942	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	47,056	43,166	14
Operation Supplies and Expenses (641)	5,541	6,444	15
Maintenance of Distribution Reservoirs and Standpipes (650)		0	16
Maintenance of Mains (651)	11,279	0	17
Maintenance of Services (652)	8,608	13,801	18
Maintenance of Meters (653)	165	522	19
Maintenance of Hydrants (654)	9,795	9,107	20
Maintenance of Other Plant (655)	341	760	21
Total Transmission and Distribution Expenses	82,785	73,800	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	8,289	7,358	22
Accounting and Collecting Labor (902)	11,164	10,927	23
Supplies and Expenses (903)	2,553	3,292	24
Uncollectible Accounts (904)	4,787	0	25
Total Customer Accounts Expenses	26,793	21,577	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	25,920	23,710	27
Office Supplies and Expenses (921)	3,487	4,518	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	8,825	8,490	30
Property Insurance (924)	8,729	8,594	31
Injuries and Damages (925)		0	32
Employee Pensions and Benefits (926)	37,437	35,926	33
Regulatory Commission Expenses (928)	382	227	34
Miscellaneous General Expenses (930)	2,110	2,087	35
Transportation Expenses (933)	7,267	5,902	36
Maintenance of General Plant (935)		0	37
Total Administrative and General Expenses	94,157	89,454	
Total Operation and Maintenance Expenses	276,921	254,494	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent			0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		7,714	7,649	3
PSC Remainder Assessment		397	491	4
Other (specify): NONE			0	5
Total tax expense		8,111	8,140	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	816		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	816	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	65,001		4
Structures and Improvements (311)	28,908		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	213,404		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	28,880		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	336,193	0	
PUMPING PLANT			
Land and Land Rights (320)	396		12
Structures and Improvements (321)	25,548		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	273		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	138,060		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	8,606		20
Total Pumping Plant	172,883	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	13,449		23
Total Water Treatment Plant	13,449	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			816	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	816	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			65,001	4
Structures and Improvements (311)			28,908	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			213,404	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			28,880	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	336,193	
PUMPING PLANT				
Land and Land Rights (320)			396	12
Structures and Improvements (321)			25,548	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			273	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			138,060	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			8,606	20
Total Pumping Plant	0	0	172,883	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			13,449	23
Total Water Treatment Plant	0	0	13,449	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	15,203		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	93,124		26
Transmission and Distribution Mains (343)	909,661		27
Fire Mains (344)	0		28
Services (345)	183,305		29
Meters (346)	210,690	14,569	30
Hydrants (348)	78,942		31
Other Transmission and Distribution Plant (349)	504		32
Total Transmission and Distribution Plant	1,491,429	14,569	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	12,785		35
Computer Equipment (391.1)	1,632		36
Transportation Equipment (392)	38,592	2,337	37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0	72,700	43
Miscellaneous Equipment (398)	43,007		44
Other Tangible Property (399)	0		45
Total General Plant	96,016	75,037	
Total utility plant in service directly assignable	2,110,786	89,606	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	2,110,786	89,606	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			15,203	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			93,124	26
Transmission and Distribution Mains (343)			909,661	27
Fire Mains (344)			0	28
Services (345)			183,305	29
Meters (346)	4,075		221,184	30
Hydrants (348)			78,942	31
Other Transmission and Distribution Plant (349)			504	32
Total Transmission and Distribution Plant	4,075	0	1,501,923	
GENERAL PLANT				
Land and Land Rights (389)			0	33
Structures and Improvements (390)			0	34
Office Furniture and Equipment (391)			12,785	35
Computer Equipment (391.1)			1,632	36
Transportation Equipment (392)	4,101		36,828	37
Stores Equipment (393)			0	38
Tools, Shop and Garage Equipment (394)		10,703	10,703	39
Laboratory Equipment (395)			0	40
Power Operated Equipment (396)			0	41
Communication Equipment (397)		10,534	10,534	42
SCADA Equipment (397.1)			72,700	43
Miscellaneous Equipment (398)		(21,237)	21,770	44
Other Tangible Property (399)			0	45
Total General Plant	4,101	0	166,952	
Total utility plant in service directly assignable	8,176	0	2,192,216	
Common Utility Plant Allocated to Water Department				0 46
Total utility plant in service	8,176	0	2,192,216	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	74,556		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	74,556	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	64,789		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	64,789	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			74,556	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			0	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	74,556	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			64,789	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			0	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	64,789	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	236,160		26
Transmission and Distribution Mains (343)	2,433,437	153,667	27
Fire Mains (344)	0		28
Services (345)	473,605	33,719	29
Meters (346)	0		30
Hydrants (348)	213,494	19,340	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	3,356,696	206,726	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	3,496,041	206,726	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	3,496,041	206,726	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			236,160 26
Transmission and Distribution Mains (343)			2,587,104 27
Fire Mains (344)			0 28
Services (345)			507,324 29
Meters (346)			0 30
Hydrants (348)			232,834 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	3,563,422
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	3,702,767
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	3,702,767

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			10,841	10,841	1
February			10,652	10,652	2
March			10,670	10,670	3
April			10,622	10,622	4
May			12,512	12,512	5
June			13,700	13,700	6
July			18,449	18,449	7
August			14,857	14,857	8
September			11,690	11,690	9
October			10,959	10,959	10
November			9,858	9,858	11
December			10,964	10,964	12
Total annual pumpage	0	0	145,774	145,774	
Less: Water sold				110,399	13
Volume pumped but not sold				35,375	14
Volume sold as a percent of volume pumped				76%	15
Volume used for water production, water quality and system maintenance				1,600	16
Volume related to equipment/system malfunction				5,431	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				7,031	19
Volume pumped but unaccounted for				28,344	20
Percent of water lost				19%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				797	24
Date of maximum: 7/7/2005					25
Cause of maximum:					26
summer lawn watering, peak tourist time					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				151	27
Date of minimum: 3/23/2005					28
Total KWH used for pumping for the year				237,291	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
W5205 LAKEVIEW ROAD	WELL 1	454	19	1,000,000	Yes	1
N6774 RETREAT ROAD	WELL 2	151	16	576,000	Yes	2
W5393 LAKEVIEW ROAD	WELL 3	318	15	648,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL 1	WELL 2	WELL 3	1
Location	W5205 LAKEVIEW ROAD	N6774 RETREAT ROAD	W5393 LAKEVIEW ROAD	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	LAYNE	TRAUT	5
Year Installed	1974	1974	1992	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	950	350	400	8
Pump Motor or Standby Engine Mfr	GEN ELECTRIC	GEN ELECTRIC	GEN ELECTRIC	9
Year Installed	1974	1974	1992	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	75	40	75	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1 RESERVOIR	OLD LAKE ROAD TOWER	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	4
			5
Year constructed	1974	1974	6
			7
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	8
			9
Elevation difference in feet (See Headnote 3.)	99	99	10
			11
Total capacity in gallons (actual)	500,000	400,000	12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	14
			15
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	16
			17
Filters, type (gravity, pressure, other, none)	NONE	NONE	18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000	1.0000	20
			21
Is a corrosion control chemical used (yes, no)?	N	N	22
			23
Is water fluoridated (yes, no)?	N	N	24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
A	D	6.000	56,527	0	0	0	56,527
M	D	6.000	388	0	0	0	388
P	D	6.000	12,872	0	0	0	12,872
A	D	8.000	13,038	0	0	0	13,038
M	D	8.000	455	0	0	0	455
P	D	8.000	10,381	2,779	0	0	13,160
A	D	10.000	10,033	0	0	0	10,033
M	D	10.000	300	0	0	0	300
P	D	10.000	4,050	0	0	0	4,050
A	D	12.000	62,742	0	0	0	62,742
M	D	12.000	40	0	0	0	40
P	D	12.000	1,504	2,073	0	0	3,577
A	D	14.000	66,671	0	0	0	66,671
M	D	14.000	674	0	0	0	674
Total Within Municipality			239,675	4,852	0	0	244,527
Total Utility			239,675	4,852	0	0	244,527

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	1,661	0	0	0	1,661	23	1
M	1.000	488	14	0	0	502	16	2
M	1.250	2	0	0	0	2		3
M	1.500	31	9	0	0	40		4
M	2.000	47	13	0	0	60		5
P	3.000	1	0	0	0	1		6
M	3.000	1	0	0	0	1		7
P	4.000	3	0	0	0	3		8
A	4.000	1	0	0	0	1		9
M	4.000	2	0	0	0	2		10
M	8.000	3	0	0	0	3		11
A	10.000	1	0	0	0	1		12
Total Utility		2,241	36	0	0	2,277	39	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	2,349	180	127	0	2,402	407	1
0.750	17	0	0	0	17	0	2
1.000	33	0	0	0	33	0	3
1.500	29	0	0	0	29	0	4
2.000	25	6	0	0	31	6	5
3.000	2	0	0	0	2	2	6
4.000	1	0	0	0	1	1	7
6.000	2	0	0	0	2	2	8
Total:	2,458	186	127	0	2,517	418	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	2,193	82	0	6	0	121	2,402	1
0.750	2	14	0	0	1	0	17	2
1.000	4	25	1	1	0	2	33	3
1.500	4	22	0	1	1	1	29	4
2.000	1	23	2	0	1	4	31	5
3.000	0	2	0	0	0	0	2	6
4.000	1	0	0	0	0	0	1	7
6.000	0	2	0	0	0	0	2	8
Total:	2,205	170	3	8	3	128	2,517	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	478	11			489	2
Total Fire Hydrants	478	11	0	0	489	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	262
Number of distribution system valves end of year:	666
Number of distribution valves operated during year:	312

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$5,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

The decrease in account 652 is due to the varying number of curbstops that need repair during the year. This year had less than prior year.

The increase in account 651 is due to repairs needed for main breaks that occurred towards the end of the year.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$50,000, please explain. If applicable, provide construction authorization.

In April 2005, there was a board resolution (Res.#05-05) to approve the purchase of the SCADA monitoring project. This would be an upgrade to their previous system and would add security and better monitoring features.

If Adjustments for any account are nonzero, please explain.

Adjustments to Accounts 394, 397 and 398 were to reclassify equipment to the correct classification.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

The additions were paid for by the property developers and reported as contributed capital.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The additions were paid for by the property owners and reported as contributed capital.

Meters (Page W-19)

If 2-inch or greater meters are reported as residential, please explain.

The 2 inch meter is for a residence that has six bathrooms and the property owner requested a larger meter. The 4 inch meter is for a house that may be converted to a private school and so they requested a larger meter.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES

WATER OPERATING SECTION FOOTNOTES

Hydrants and Distribution System Valves (Page W-20)

General footnotes

The District continues to strive to meet the required testing of valves, but continued growth keeps the staff from completing the duties.
